

PRESS RELEASE

PXP Financial aims to put people at the heart of payments

Experienced industry figures head up market-leading payments businesses

London, UK. 6th February 2019. Today marks the public launch of PXP Financial, a global payments expert delivering frictionless acquiring solutions built for merchants by merchants. The business is supported by a management team made up of experienced payment and corporate finance experts.

Led by CEO, Koen Vanpraet, formerly of Global Collect/Ingenico, Credorax and Intrapay, PXP Financial delivers omni-channel integrated payments solutions for in-store and e-commerce, bolstered by best-in-class risk management and data analytics. At a time when businesses must rapidly adapt to changing consumer behaviours, PXP Financial's end-to-end platform guarantees a secure, seamless payments experience for customers and merchants alike. This will be expanded over time with a range of financial services assisting clients in optimising funding and working capital.

“The world of payments is becoming increasingly complex,” said Koen, “and many payments providers have experienced huge growth at the expense of customer experience and service levels. With PXP Financial, we are building on a solid track record for customer service to deliver on the promise of cutting-edge payments technologies. We cut the layers of complexity out and provide more integration and effectiveness.

“PXP stands for ‘People x Platform’. We offer a stable platform that supports our clients’ global payments needs and growth ambitions. But we also maintain a high level of trust and service with customers that earns their loyalty. Both the platform and the people are key for our success.”

PXP Financial offers a multitude of acquiring, technical, and banking services for over 1,000 businesses worldwide. Its flexible, adaptive platform powers payments across industries such as retail, hospitality, cruise, digital goods, and food and beverages, with clients including Abercrombie & Fitch, Hollister, Urban Outfitters, InterContinental Hotels Group and Millennium Hotels & Resorts.

Koen added, “One reason why we have such loyalty from our clients is because of our team. We deliver unrivalled client care that ensures a personal, high-quality service, supported by a senior team of industry experts with over 50 years’ experience leading innovation in the payments space.”