

PRESS RELEASE

PXP Financial Bolsters Executive Team with New CCO

London, UK. 22nd May 2019. PXP Financial, a global payments expert delivering frictionless acquiring solutions built for merchants by merchants, has strengthened its expert team by welcoming new Chief Commercial Officer (CCO), Sumit Arora.

Sumit has joined the business from payments provider, Ingenico ePayments, where he worked for nearly eight years, moving through the ranks from EMEA Business Development Manager, to Director for Global Strategic Accounts for EMEA, Russia and Africa. Prior to that, he was Deputy Manager for Business Development at Nucleus Software, growing product sales in Western Europe. He brings a proven insight not only into the varying payments landscape but into the unique technological needs of customers.

As CCO, Sumit will be responsible for driving the ongoing transformation of the company's commercial governance, playing a key role in supporting PXP Financial to meet its ambitious growth goals.

Sumit's main priorities will be to further strengthen PXP Financial's position within the payments industry and reinforce the company's position as a trusted payment and financial service provider of choice. His focus will be creating client intimacy and ensuring that PXP Financial's commercial staff are providing relevant advice and solutions aimed at supporting the revenue growth of the company's prospects and clients.

The arrival of Sumit isn't the only change taking place on the PXP Financial executive board. Having been part of the board since her appointment as COO earlier this year, Gabriele Griesbacher has also had her responsibility expanded with the addition of product, solution and service responsibilities. As such, she will be championing product and service innovation in the business, as well as leading the development of leading customer service policies.

This development is a testament to the important and positive impact Gabriele has had on the PXP Financial business. With her new responsibilities, Gabriele will be able to continue to lead this innovation, ensuring the company continues to provide the best and most relevant solutions to clients.

Koen Vanpraet, CEO of PXP Financial, commented: "We're really excited to have Sumit on board. With his payments and technology experience, Sumit brings a wealth of knowledge and expertise that will be invaluable as we grow our client base and take steps to drive our business to the next level.

"Gabi, meanwhile, continues to showcase the value she adds to PXP Financial. Throughout her career, she has shown she always anticipates what clients need today and in the future, playing a key role in leading our business to constantly adapt to meet our customers' changing needs."